

Barron Area Phone: (715) 537-3171
Toll Free: 800-322-1008
Fax: (715) 537-5146



Dallas Sloan
General Manager
www.barronelectric.com

FOR IMMEDIATE RELEASE

Contact Person: Carrie Baribeau, Marketing Specialist
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Barron Electric to Retire \$500,000 in Capital Credits

Barron Electric Cooperative's Board of Directors announced the retirement of over \$500,000 in capital credits to more than 10,400 members and former members for their patronage with the cooperative. Members eligible for a capital credit check will be notified in September via mail. Join Barron Electric at one of the following locations to celebrate "Cooperative Month" and pick up your capital credit check.

Tuesday, October 6, 2009

11:00 a.m. - 1:00 p.m.

Cooperative Month Event

Barron Electric

1550 Paulson Drive, Spooner

Capital credit checks, food, and exhibits.

Thursday, October 8, 2009

2:00 p.m. - 6:00 p.m.

Cooperative Month Event

Barron Electric Cooperative

1434 State Highway 25 North, Barron

Capital credit checks, food, entertainment, face painting, crafts, and petting zoo for kids, cooperative booths and community exhibits, recycling

Capital Credits

After Barron Electric Cooperative's expenses are paid each year, the remaining revenue (referred to as margins), if any, belong to members on the lines and receiving service during the period the margins were earned. Those margins are credited to each member's account as capital paid in, thus the term capital credits for margins earned. Capital credits are usually paid back or retired after 18-20 years or when the financial condition of the cooperative permits. The Board of Directors approved the following retirement schedule:

- 1989: 100% of the remaining balance
- 1990: 12.6% of the remaining balance
- 1991: 16.5% of the remaining balance

Continuously from 1965, the cooperative has paid back over \$17 million in capital credits. Unclaimed capital credits of former members are placed in an administrative trust through the Federated Youth Foundation. These funds are used for community donations.

Recycling

5R Processors will hold an electronics recycling drive at the Cooperative Month Event in Barron on October 8 from 2 p.m. – 6 p.m. Items that will be accepted for **free** include: scanners, computers, laptops, docking stations, copy machines, fax machines, printers, VCR/DVD players, phones, audio visual equipment, typewriters, calculators, circuit boards, wire/cabling, cash registers, keyboards, stereo equipment, microwaves, Uninterrupted Power Supplies, and satellite receivers. We cannot accept white appliances or tube fluorescent lighting. Please call Barron Electric at 537-3171 with any questions.
