

Budget Billing Application

Whereas, Barron Electric Cooperative of Barron, Wisconsin, has established a Budget Billing Program for use by its residential and commercial members, and

Whereas, members enrolled in the Budget Billing Program may equalize billing payments for service on the basis of a 12-month rolling average, with quarterly re-calculations and a settlement month, and

Whereas the undersigned desires to participate in said program on the terms and conditions set forth hereafter;

Now, therefore the undersigned agrees as follows:

1. **Registration:** Request is hereby made on behalf of the member to enroll in the Budget Billing Program of Barron Electric Cooperative by signing below.
2. **Monthly Payment:** The monthly billing statement for electric service shall be determined by the usage at the member's location. A 12-month rolling average will be used to calculate the monthly budget amount. Every quarter, the budgeted amount will be re-calculated. July is the month designated to settle any differences (over or under payments) in the account over the past year.
3. **Effective Date:** Enrollment in the Budget Billing Program may begin after the member has continuously received electric service and maintained "good" credit for 12 months or more. Settlement of each electric account will be made on an annual basis, or if the account becomes inactive.
4. **Cancellation:** Participation in the Budget Billing Program may be cancelled by the member upon thirty days written notice delivered to the Cooperative prior to any monthly due date. For the purposes of cancellation, such notices shall be effective when received by the Cooperative, and not when postmarked, if mailed. Cancellation of participation in the Budget Billing Program shall also require settlement in full of the entire balance due, if any, at the time of cancellation.
5. **Late Payment Charges & Disconnection:** Budget payments are due upon receipt each month, and past due after the 20th of each month. Late payments shall be subject to late payment charges and disconnection fees where applicable.
6. **Termination:** Late payments shall be sufficient cause for termination by the Cooperative of the member's participation in the Budget Billing Program.

Dated this _____ day of _____, 20____ Account # _____

Name _____ and _____

Received this _____ day of _____, 20____

For: Barron Electric Cooperative

By: _____ Title _____