

MINUTES OF THE BOARD OF DIRECTORS
OF BARRON ELECTRIC COOPERATIVE
August 28, 2026

Call to Order

The regular board meeting of the Board of Directors of Barron Electric Cooperative was held at the cooperative headquarters on August 28, 2026. The meeting was called to order at 9:30 a.m. by President Cook. Board members present included Baker, Blaskowski, Bowers, Cook, Effertz, Kessler, Mandel, Olson & Warwick.

Others present were General Manager Torud, Executive Assistant/HR Administrator Horstman, Director of Operations Steines & Director of Finance Straw.

Approval of Agenda

The agenda was approved as presented.

Safety Message

Director Kessler gave a safety message.

Minutes of Last Meeting

The minutes of the Regular Board Meeting, July 29, 2026, were approved as written.

Treasurer's Report

A report of vouchers for the month was presented as part of the board packet as follows: #105966 through #106092 from CCF Bank in the amount of \$1,135,515 with capital credit estate checks in the amount of \$34,771. Total receipts in the office \$2,235,969; total receipts by wire and ACH \$1,685,963; disbursements by ACH, EFT, wire \$4,244,118; transfer of funds was made for payroll \$252,166 and the power bill was paid on 08/26/2026 in the amount of \$2,835,216.

Voucher Review

A list of vouchers was reviewed by the board.

Staff Reports

General Manager Torud and staff members Steines & Straw presented a written and oral reports of their activities for the month.

Auditor Engagement Letter

The board reviewed the Auditor Engagement Letter from CarlsonSV, LLP. Director Baker moved, Director Kessler seconded, to accept CarlsonSV, LLP as the auditors to perform the cooperative's 2026 audit. Motion carried.

DPC Load Forecast Resolution

The board reviewed the Dairyland Power Cooperative 2026 Load Forecast Resolution.

**Barron Electric Cooperative
Resolution for Dairyland Power Cooperative 2026 Load Forecast**

WHEREAS, this load forecast results from an ongoing load forecasting process designed to regularly update the long-term forecasts for Dairyland Power Cooperative (DPC) and selected member systems, and

WHEREAS, the last forecast for DPC was published in 2024 and used historic data through 2023, the analyses for this report reflect historic energy and peak demand data through December, 2025 and provide new projections through 2045, and

WHEREAS, continuing emphasis has been placed on dialogues between DPC and its distribution cooperative to prepare this study. Data requests, surveys, meetings, and review sessions have also been used to obtain more specific information about individual customers, system load characteristics, and local and regional trends.

NOW THEREFORE BE IT RESOLVED, that Barron Electric Cooperative's portion of the total energy requirements are expected to increase at an average annual rate of 0.1% from 2025 to 2035 and increase 0.1% from 2025 to 2045.

I, Patricia Mandel, Secretary of Barron Electric Cooperative, do hereby certify that the above is a true and correct excerpt from the minutes of the meeting of the Board of Directors of Barron Electric Cooperative, held on the 28th day of August, 2026, at which meeting a quorum was present.

Director Warwick moved, Director Olson seconded, to approve the Dairyland Power Cooperative Load Forecast Resolution as presented. Motion carried and signature to be affixed.

Policy No. 108 – Organizational Chart

General Manager Torud reviewed Policy No. 108 – Organizational Chart and a draft featuring new options with the board. Discussion only.

Staff Dismissed.

Break at 10:27 a.m.

Reconvene at 10:37 a.m.

Membership List

A membership list of 44 was presented and approved without objection.

Other Meetings Attended

Director Baker discussed the DPC Board Meeting he attended on August 19 & 20, 2026. Directors Bowers & Cook discussed the Power & Policy Summit meeting they attended on August 4, 2026. Directors Baker, Blaskowski & Kessler discussed the Board Leadership Course they attended on August 5, 2026. Directors Baker, Blaskowki & Mandel discussed the Board Financial Webinar they attended on August 13, 2026. Director Effertz discussed the Safety Meeting he attended on August 20, 2026.

Reports

Reports listed in the board packet were available for review for the month of July including the power bill, department statistics, fleet management and budget month-to-date.

Inventory of Work Orders

Form 219 summarizing construction activity for the month of July in the amount of \$148,843.21 was presented for approval and included new services \$42,272.72, change jobs \$45,968.97, Other Work Order Projects \$60,601.52 and 1 retirements. The Form 219 stood approved as presented.

Outage and Overtime

Outages year-to-date stand at 55,458.54 consumer hours off, which is 17.07% below 2025 hours of 66,870.64.

Overtime year-to-date is 1,847.00 hours, which is 15.26% below 2025 hours of 2,179.50.