



Welcome to
Barron Electric
Cooperative's
87th Annual Meeting
March 25, 2023

Rules of Order

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Rules of Order for Official Business Meeting

1. The meeting will be conducted in accordance with the current edition of Robert's Rules of Order Newly Revised and under the following special Rules of Order.
2. Members wishing to speak are to give their names and the districts in which they are members.
3. During nomination and election proceedings for directors, candidates will be allowed to speak for two minutes. One member supporting his/her candidacy will also be allowed to speak for two minutes.
4. Resolutions must have been submitted to the Resolutions Committee for consideration, as required by previous notice, and mailed to all members for action at the annual meeting. This does not preclude members from making simple motions from the floor.
5. Only members may be allowed to speak for two minutes on each issue and for one time only, except that an additional two minutes may be granted by unanimous consent.
6. No signs or handouts will be permitted within the building of the place of the meeting, except such handouts as required for the official conduct of the annual meeting. No handouts made available outside of the building will use the name of the cooperative, its letterhead or logo to imply that the cooperative supports or opposes any candidate for director or resolution.
7. No demonstrations shall be held within the building of the place of the meeting.

Official Notice

March 2023
News for You



Breakfast, Director Elections, and a Chance to Win one of 12-\$100 Cash Prizes

Join us for Barron Electric Cooperative's 87th Annual Meeting on Saturday, March 25 at the Barron High School. Bring your March electric bill statement to the meeting to register. Registration will begin at 8 a.m. and will feature a FREE breakfast served by the Barron VFW Post 8338 including eggs, sausage, pancakes, and beverages. The business meeting will begin at 10:00 a.m., and members will elect directors to Districts 2, 4, and 8. Ron Franz, Dairyland's Director of Resource and Energy Planning, will discuss clean energy and renewables.



Prizes

We will hold a drawing for twelve \$100 cash prizes. Members must be present to win. Employees and directors are not eligible to win. All members and guests will receive a pound of cheese as an attendance gift.

Designated Voters

Please contact the Member Service Department at 800-322-1008 or memberservices@barronelectric.com to request a form to designate

(continued on page 4)

Official Notice: Barron Electric Cooperative's 87th Annual Meeting

Pursuant to the provision of the bylaws, notice is hereby given that the annual meeting of the members of Barron Electric Cooperative will be held Saturday, March 25 at the Barron High School in Barron with registration beginning at 8:00 a.m. The business meeting will follow at 10:00 a.m. to take action upon the following matters:

- To elect three directors to serve a three-year term in Districts 2, 4, and 8
- Presentation of reports
- To address all other business that may come before the meeting or any adjournment or adjournments, thereof.

Dated this 22nd day of
February 2023

Scott Warwick, Secretary



Head Table Introductions



Randy Cook
President



Aaron Torud
General Manager



Scott Warwick
Secretary



Jennifer Horstman
Executive Assistant/
HR Administrator





Board of Directors Page 15



86th Annual Meeting Minutes – Pages 4, 5, and 16

Minutes of the 86th Annual Meeting

The 86th Annual Meeting of Barron Electric Cooperative was held on Saturday, March 26, 2022, at the Barron Senior High School, Barron, Wisconsin. Registration of members began at 7:00 a.m.

The meeting was called to order by President Randy Cook at 10:00 a.m. President Cook asked for a moment of prayer. The National Anthem was sung by Barron High School students Jason Dau and Hailey Thompson. President Cook recognized the veterans, law enforcement, first responders and health care workers. He also acknowledged and thanked the organizations that donated supplies and participated in the meeting. The minutes of the meeting were to be recorded by the Secretary of the Board, Scott

Warwick, assisted by Executive Assistant/HR Administrator, Jennifer Horstman.

President Cook stated the special legislative guests, Congressman Tom Tiffany and Representative Dave Armstrong, were unable to attend the meeting.

Member Michael Baker moved to adopt the Rules of Order for the Official Business Meeting, as printed on Page 2 of the Annual Report. The motion was seconded and carried by a two-thirds show of voting cards.

Scott Warwick, Secretary of the Cooperative, read the official notice of the 86th Annual Meeting as it appeared in the cooperative's March 2022 issue of News for You that was mailed to each member during the last week of February 2022.

Persons seated at the head table were introduced by the President as follows: Aaron Torud, General Manager, and Jennifer Horstman, Executive Assistant/HR Administrator. President Cook introduced the following Directors: David Olson – District I; Tim Kessler – District II; Michael Baker – District III; Scott Warwick –

District IV; Larry Kuhl – District V; Patti Mandel – District VI; Randy Cook – District VII; Bill Effertz – District VIII; and Richard Bol – District IX.

The minutes of the 85th Annual Meeting were approved on August 25, 2021, at the regular scheduled meeting of the Board of Directors. The approved minutes are printed on Pages 3, 8 and 9 of the Annual Report. President Cook asked the membership for approval of assigning the Board of Directors to approve the 86th Annual Meeting minutes at their next regularly scheduled board meeting. There were no objections.

Mandy Straw, Director of Finance, presented the financial report and addressed questions from the membership.

President Cook introduced Brent Ridge, President and CEO of Dairyland Power Cooperative. Mr. Ridge presented information to the members regarding Dairyland's renewable energy, industry trends and explained how they are providing safe, reliable and cost-effective power to the members.

General Manager Torud presented information to the membership regarding energy efficient tools for the members, electric vehicle information, renewable energy at the cooperative level and Barron Electric's concern for community.

In his address to the membership, President Cook reported on the state of the cooperative discussing how electricity has changed our

lives, safety, improving reliability, cashback credits, rates, and remembering Director Helm who served 33 years on the Board of Directors.

President Cook introduced the ballot tellers for director elections. Jo Rogowski was announced as head teller. President Cook explained the qualifications to become a director and the nomination methods as described in the Bylaws of Barron Electric Cooperative.

President Cook conducted the election of directors beginning at 10:56 a.m.

District III had one candidate nominated by petition, Michael Baker. There being no further nominations, the nominations were closed. Michael Baker spoke on his behalf for election as director in District III. Michael Baker was elected Director for District III by a majority of voting cards.

District VI had one candidate nominated by petition, Patricia Mandel. There being no further nominations, the nominations were closed. Patricia Mandel spoke on her behalf for election as director in District VI. Patricia Mandel was elected Director for District VI by a majority of voting cards.

District IX had one candidate



Scott Warwick
District 4
Secretary

86th Annual Meeting Minutes

... continued from page 5

nominated by petition, Richard Bol. There being no further nominations, the nominations were closed. Richard Bol spoke on his behalf for election as director in District IX. Richard Bol was elected director for District IX by a majority of voting cards.

With elections complete, President Cook asked the membership for any unfinished or new business to come before the meeting. There was no unfinished or new business to come before the meeting.

General Manager Torud, President Cook and CEO Brent Ridge addressed questions from the membership. Twelve names were drawn by CEO Brent Ridge for \$100 bill credits. The twelve members to receive \$100 bill credits were: Vivian Bergman, Herb Cook, Kelly Cupp, Neil Elskamp, Lois Haynie, Kenneth Noesen, Edward Olson, Anthony Richter, Lois Ristow, Larry Snowbank, David Wigchers and Lawrence Wilhelmy.

The meeting was adjourned at 11:37 a.m.



Pictured are the members who won \$100 bill credits at the 86th Annual Meeting.



The Barron VFW Post 8338 served breakfast at the 86th Annual Meeting

... continued on page 16



Financial Report Pages 6 – 9

Mandy Straw
Director of
Finance

Statement of Operations

	Dec. 31, 2021	Dec. 31, 2022
Operating Revenue		<u>\$ 39,549,428</u>
Cost of Purchased Power	23,890,009	26,468,366
Distribution Expense - Operation		1,477,478
Distribution Expense - Other		3,143,794
Consumer Service		574,994
Customer Service		620,858
Administrative	1,800,903	1,862,091
Depreciation and Amortization Expense	3,241,703	3,175,951
Tax Expense	429,001	415,213
Interest on Long-Term Debt	1,360,843	1,382,880
Other Deductions - NET	<u>2,110</u>	<u>2,481</u>
TOTAL COST OF ELECTRIC SERVICE	<u>35,748,267</u>	<u>39,124,106</u>
OPERATING MARGINS (Loss)		425,322
NON OPERATING REVENUE		47,619
GENERAL INVESTMENT REVENUE		
CAPITAL REVENUE	1,058,853	989,379
OTHER REVENUE	<u>286,182</u>	<u>270,000</u>
PATRONAGE CAPITAL	<u>\$ 5,077,237</u>	<u>\$ 1,740,655</u>

Operating Revenue
\$39,549,428

Cost of Power
\$26,468,366

Total Cost of Service
\$39,124,106



DPC Capital Credits
\$989,379

Patronage Capital
\$1,740,655

B a l a n c e S h e e t

Total Utility Plant

\$101,826,747

Net Utility Plant

\$62,222,957

Total Assets

\$86,521,294

Total Margins &
Equities

\$44,469,068

Total Liabilities

\$86,521,294

Investments in Associated Organizations
Other Investments
TOTAL

Other Margins and Equities

TOTAL LIABILITIES AND OTHER CREDITS

DEFERRED CREDITS

TOTAL LIABILITIES AND OTHER CREDITS

	Dec. 31, 2021	Dec. 31, 2022
		\$ 101,826,747
		525
	\$ 97,784,813	\$ 101,827,272
		39,604,315
		62,222,957
	19,571,045	20,232,850
	189,398	123,974
	19,760,443	20,356,824
	189,422	168,128
	1,652	1,272
	2,509,165	2,661,752
	227,136	256,374
	10,302	553,647
		192,071
		7,635
		3,840,879
		100,634
	238,962	\$ 86,521,294
		42,305,887
		2,163,181
	43,952,755	469,068
	33,433,515	31,856,913
	372,000	3,548,482
	8,068	3,518,236
	38	1,575,060
		1,138,976
		9,780,754
		414,559
	\$ 86,521,294	\$ 86,521,294



Statement of Operations

Dec. 31, 2021 Dec. 31, 2022

OPERATING REVENUE & PATRONAGE CAPITAL..	\$ 39,408,320	\$ 39,549,428
OPERATING EXPENSE:		
Cost of Purchased Power	23,890,009	26,468,366
Distribution Expense - Operation.....	1,406,028	1,477,478
Distribution Expense - Maintenance.....	2,420,178	3,143,794
Consumer Accounts Expense.....	613,879	574,994
Customer Service and Informational Expense	583,613	620,858
Administrative and General Expense	1,800,903	1,862,091
Depreciation and Amortization Expense	3,241,703	3,175,951
Tax Expense	429,001	415,213
Interest on Long-Term Debt	1,360,843	1,382,880
Other Deductions - NET	<u>2,110</u>	<u>2,481</u>
TOTAL COST OF ELECTRIC SERVICE.....	<u>35,748,267</u>	<u>39,124,106</u>
OPERATING MARGINS (Revenue Less Expense).....	3,660,053	425,322
NON OPERATING MARGINS - NET	72,149	47,621
GENERATION AND TRANSMISSION		
CAPITAL CREDITS.....	1,058,853	989,379
OTHER CAPITAL CREDITS.....	<u>286,182</u>	<u>278,333</u>
PATRONAGE CAPITAL OR MARGINS.....	\$ 5,077,237	\$ 1,740,655

B a l a n c e S h e e t

ASSETS

UTILITY PLANT

Total Utility Plant in Service
Construction Work in Progress

LESS:

Accumulated Provision for Depreciation
Net Utility Plant

OTHER PROPERTY AND INVESTMENTS

Investments in Associated Organizations
Other Investments

TOTAL

CURRENT AND ACCRUED ASSETS

Cash - General Funds
Temporary Investments
Accounts Receivable - Net Sales of Energy
Accounts Receivable - Net Other
Materials and Supplies - Electric and Other
Prepayments
Other Current and Accrued Assets

TOTAL CURRENT AND ACCRUED ASSETS

DEFERRED DEBITS

TOTAL ASSETS AND OTHER DEBITS

LIABILITIES

MARGINS AND EQUITIES

Patronage Capital
Other Margins and Equities
TOTAL MARGINS AND EQUITIES
LONG-TERM DEBT

CURRENT AND ACCRUED LIABILITIES

Notes Payable
Accounts Payable
Current Maturities Long-Term Debt
Other Current and Accrued Liabilities
TOTAL CURRENT AND ACCRUED LIABILITIES
DEFERRED CREDITS
TOTAL LIABILITIES AND OTHER CREDITS

Dec. 31, 2021

Dec. 31, 2022

\$ 97,784,813
0

\$ 97,784,813

38,008,840

59,775,973

19,571,045

189,398

19,760,443

189,422

1,652

2,509,165

227,136

330,302

179,622

7,635

3,444,934

257,612

\$ 83,238,962

41,954,705

1,978,050

43,932,755

33,433,515

372,000

2,368,068

1,516,208

1,296,369

5,552,645

320,047

\$ 83,238,962

\$ 101,826,747
525

\$ 101,827,272

39,604,315

62,222,957

20,232,850

123,974

20,356,824

168,128

1,272

2,661,752

256,374

553,647

192,071

7,635

3,840,879

100,634

\$ 86,521,294

42,305,887

2,163,181

44,469,068

31,856,913

3,548,482

3,518,236

1,575,060

1,138,976

9,780,754

414,559

\$ 86,521,294



Ron Franz,
Director of Resource
and Energy Planning
at Dairyland Power
Cooperative



Amanda Hoefling

Executive Vice President
& Chief Administrative
Officer at
Dairyland Power
Cooperative



Barron Electric Cooperative Annual Meeting 2023

Ron Franz
Director, Resource and Energy Planning

March 25, 2023



A Touchstone Energy® Cooperative 

Dairyland System Only

Agenda

- ▶ About Dairyland
- ▶ Beneficial Electrification
- ▶ Sustainability
- ▶ Reliability
- ▶ Dairyland's Generation Resources
- ▶ Regional Transmission Plan

DAIRYLAND POWER COOPERATIVE

A Touchstone Energy® Cooperative 



TATANKA
RIDGE WIND

SARTELL
HYDRO

NEMADJI
TRAIL
ENERGY
CENTER*

BAYFIELD

FLAMBEAU
HYDRO

JUMP
RIVER

ELK
MOUND

WESTON 4

ROCKGEN
ENERGY
CENTER

BADGER STATE
SOLAR*

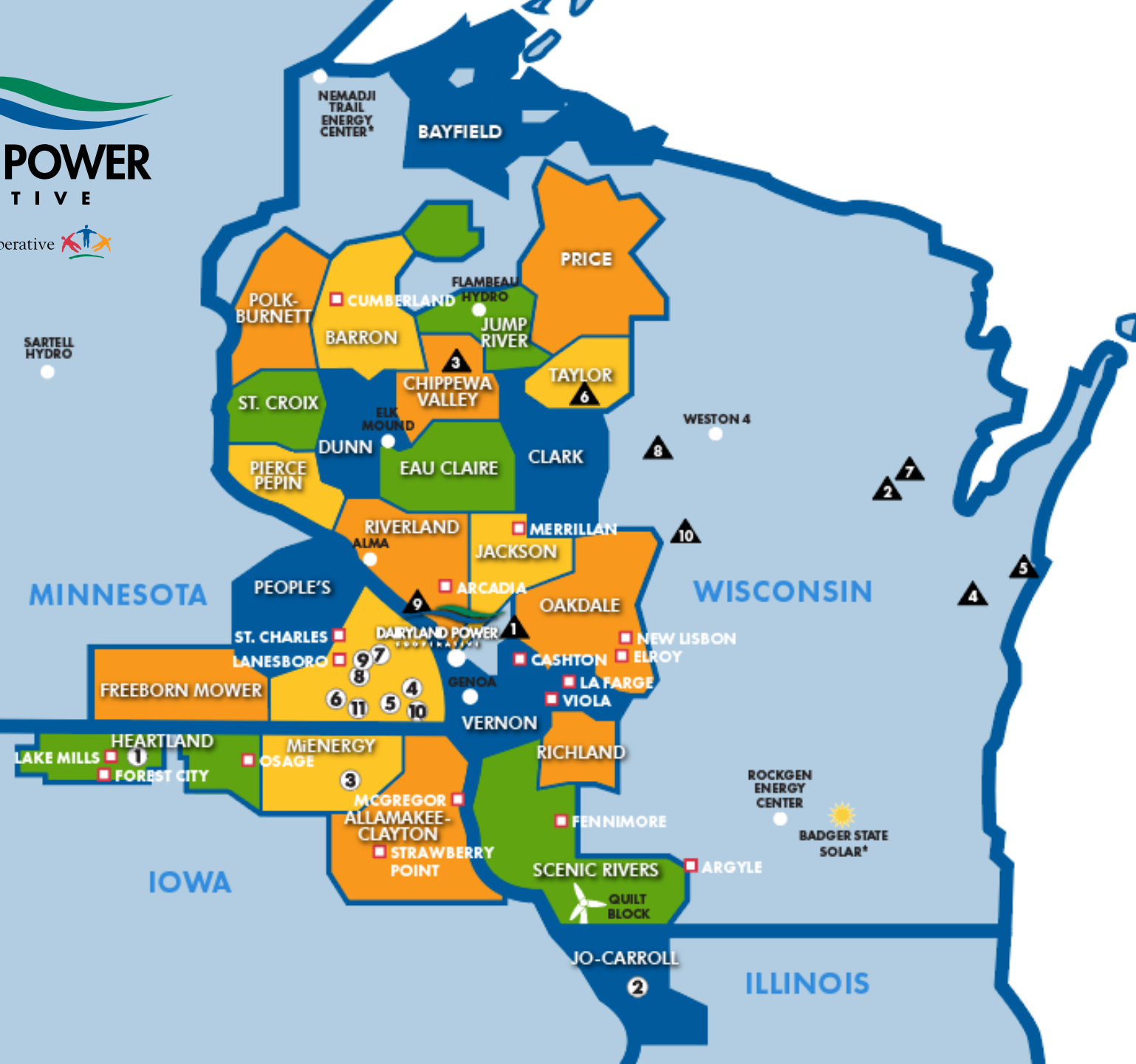
QUILT
BLOCK

MINNESOTA

WISCONSIN

IOWA

ILLINOIS



A8 MEMBERS

HEARTLAND

① GRAFTON, IA

JO-CARROLL

② HANOVER, IL

MIENERGY

③ LAWLER, IA

④ CALEDONIA, MN

⑤ SPRING GROVE, MN

⑥ HARMONY, MN

⑦ RUSHFORD, MN

⑧ WHALAN, MN

⑨ PETERSON, MN

⑩ EITZEN, MN

⑪ MABEL, MN

CLASS D MUNICIPALS

POWER SUPPLY CUSTOMERS

① BANGOR, WI

② CLINTONVILLE, WI

③ CORNELL, WI

④ KIEL, WI

⑤ MANITOWOC, WI

⑥ MEDFORD, WI

⑦ SHAWANO, WI

⑧ STRATFORD, WI

⑨ TREMPLEAU, WI

⑩ WISCONSIN RAPIDS, WI

*Planned Facilities

Beneficial Electrification

- ▶ Beneficial electrification is converting from powering a device with fossil-fuel to electricity where doing so satisfies at least one of the following conditions, without adversely affecting the others:
 - ▶ Saves consumers money over time;
 - ▶ Benefits the environment and reduces greenhouse gas emissions;
 - ▶ Improves product quality or consumer quality of life;
- ▶ Fosters a more robust and resilient grid

Sources: Beneficial Electrification League & Touchstone Energy® Cooperatives

Dairyland System Only



IMPROVE QUALITY OF LIFE

Electricity is becoming cleaner every day and can save consumers money on their energy costs over time.



Did you know...

By switching your **lawn mower and yard equipment to electric**, you will **eliminate exhaust fumes, excessive noise**, and the gas can.¹



Did you know...

Electric induction stoves, which cook food without any flame, **will reduce indoor air pollution**, and can bring water to a boil about twice as fast as a gas stove.²



Did you know...

Electric vehicles are fun to drive. They accelerate smoothly and **generate more torque** than gas vehicles.³

¹ <https://www.yonahsco.org/~/media/QuickLives.pdf>

² <https://www.touchstoneenergy.com/events/features/is-induction-cooking-faster>

³ <https://www.consumerreports.org/guides/2018/04/2018-best-electric-vehicles-to-buy/>



How Do We Achieve Sustainability?



Safe, reliable & predictable delivery of electricity



Cost competitive: lower costs, increase load and grow outside revenue



Methodically lower our carbon output without sacrificing safety & reliability



We are in the people business



Sustainability = Creating long-term value by seizing opportunities and managing risks related to environmental and social impacts

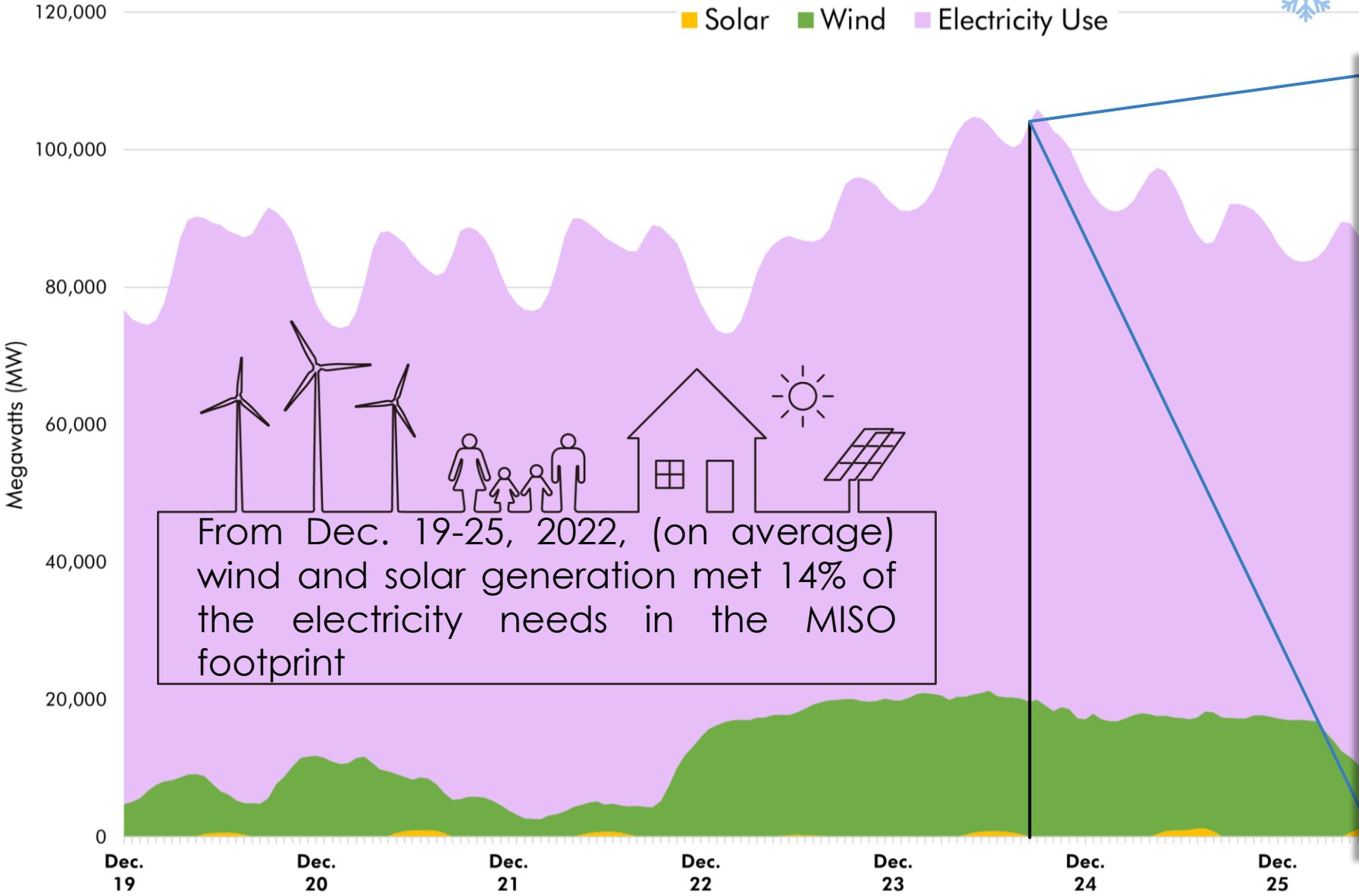
Prioritizing Reliability and Affordability

- ▶ Our #1 Job: Keep the lights on
- ▶ Who owns reliability and affordability?
 - ▶ Electric utilities and cooperatives
 - ▶ State regulatory commissions
 - ▶ Policymakers and Congress
 - ▶ Federal Energy Regulatory Commission (FERC)
 - ▶ Environmental Protection Agency (EPA)
- ▶ In December 2022, nine states experienced rolling blackouts
- ▶ Importance of the integrity of the grid during extreme weather and as beneficial electrification penetrates the grid

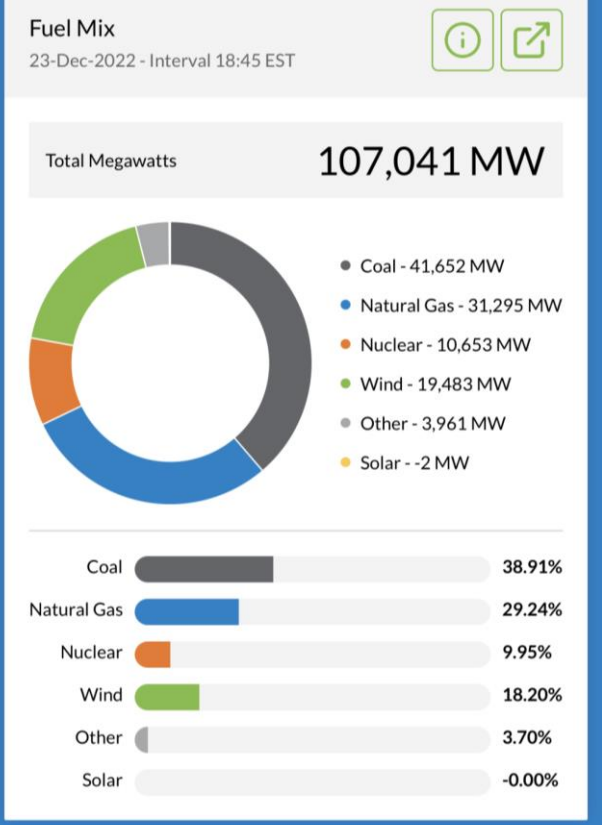


Overall Electricity Demand (MISO) vs. Wind & Solar Generation | Dec. 19-25, 2022

❄️ WINTER ❄️



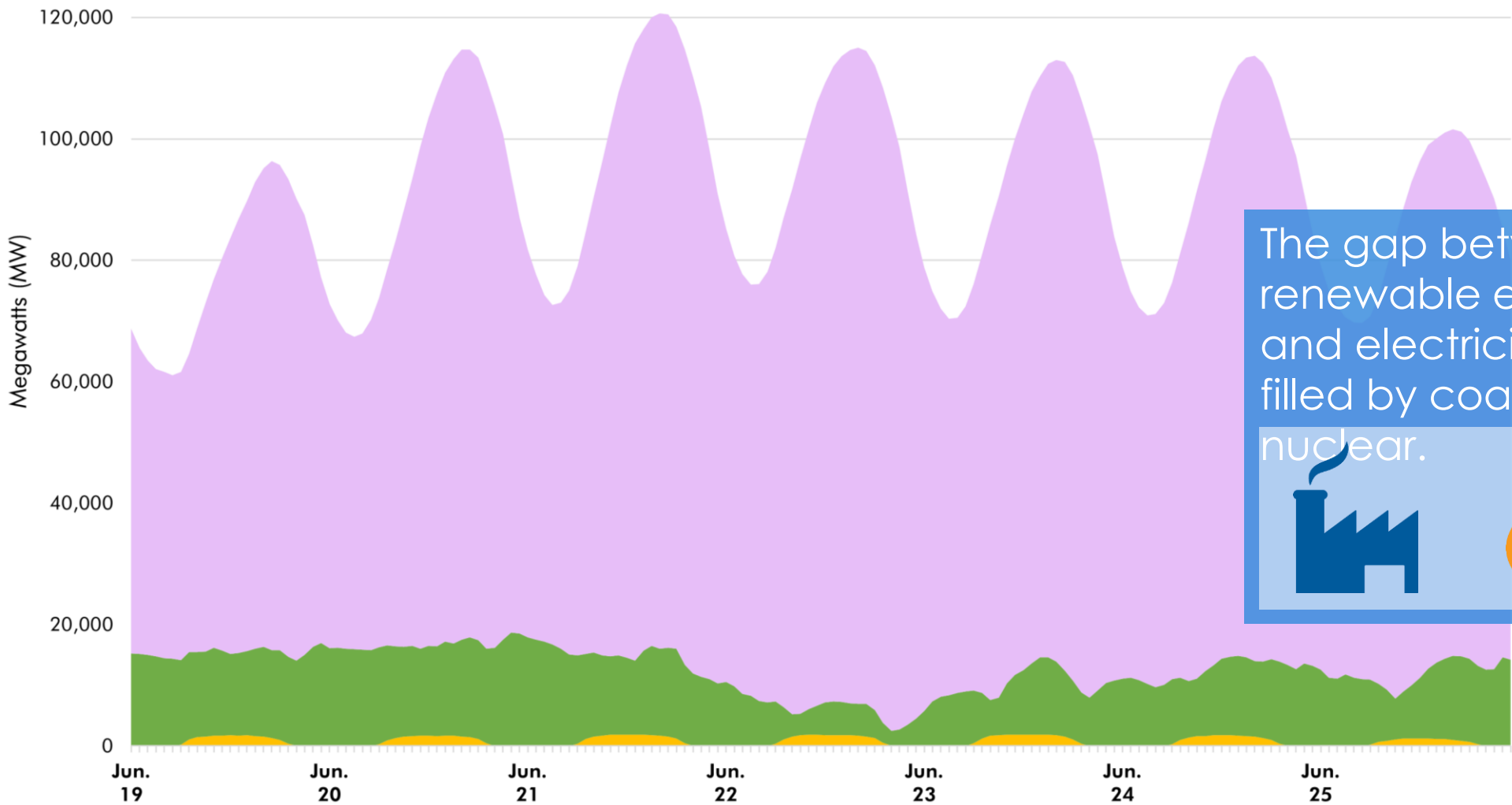
At 5:45 p.m. (CST) on Dec. 23, 2022, electricity needs in MISO were met with a diverse fuel mix:



Overall Electricity Demand (MISO) vs. Wind & Solar Generation | June 19-25, 2022



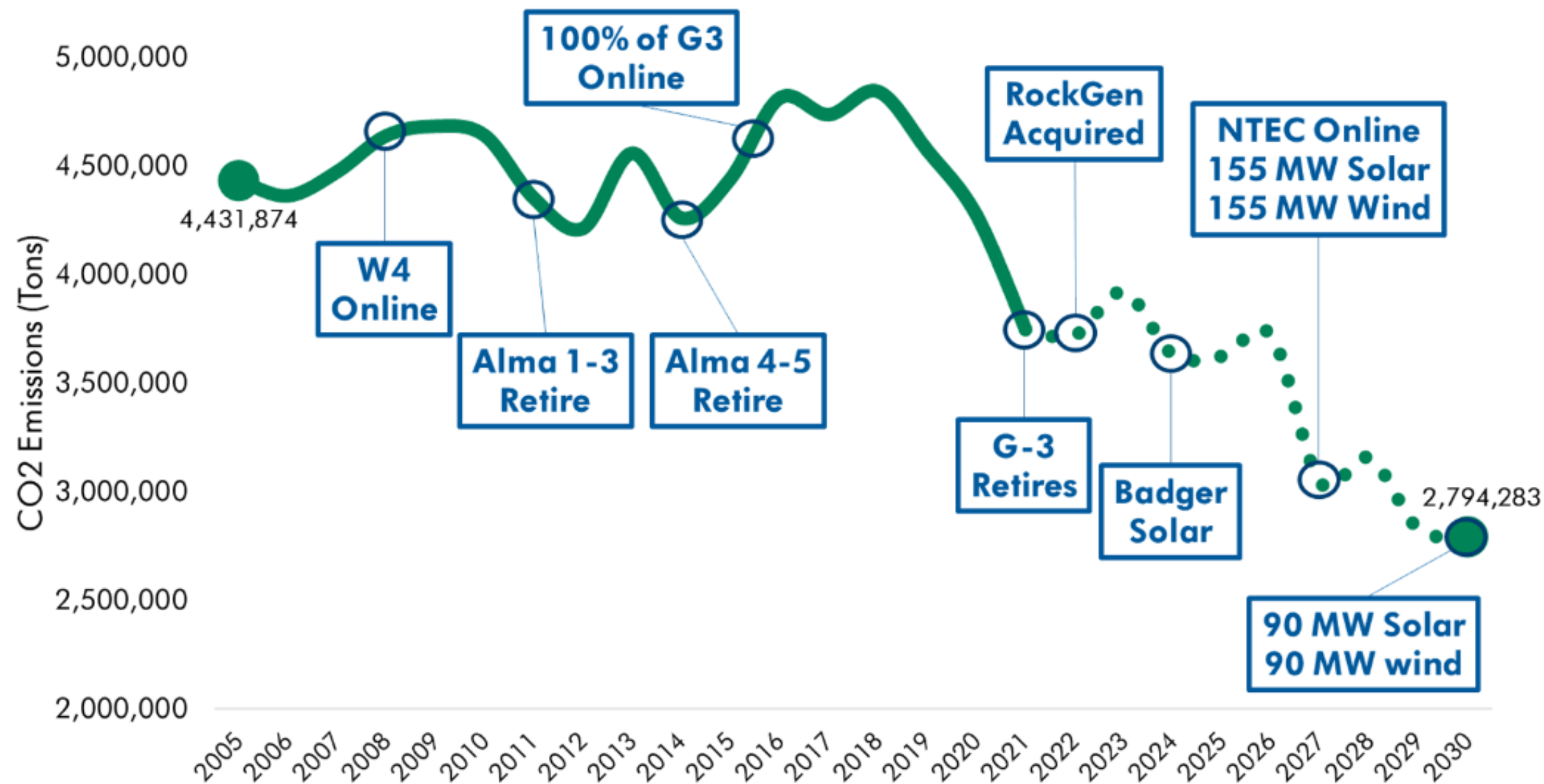
■ Solar ■ Wind ■ Electricity Use



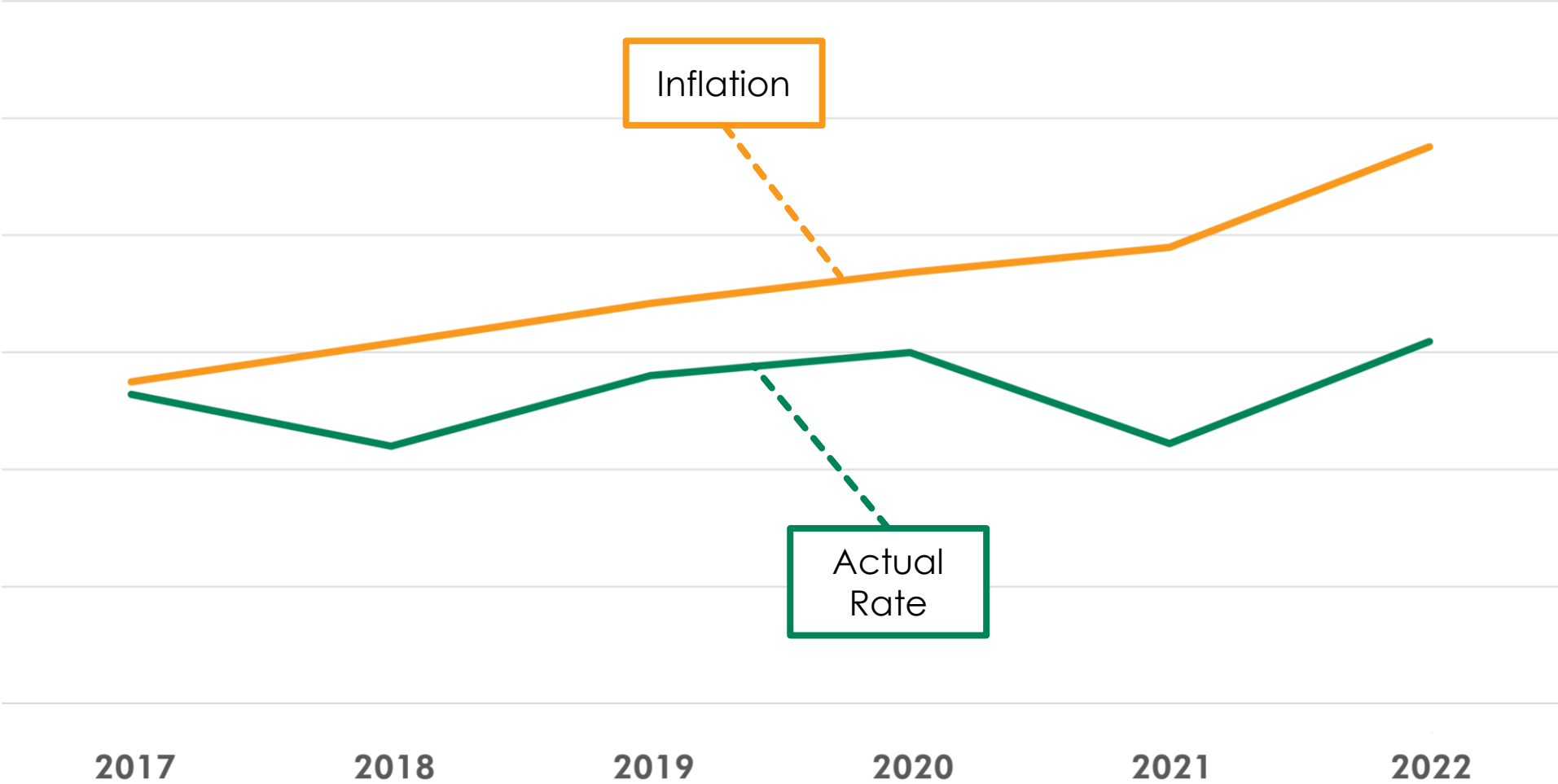
The gap between available renewable energy generation and electricity demand is filled by coal, natural gas & nuclear.



Dairyland Carbon Reduction Over Time



Dairyland's Wholesale Rate vs. Inflation

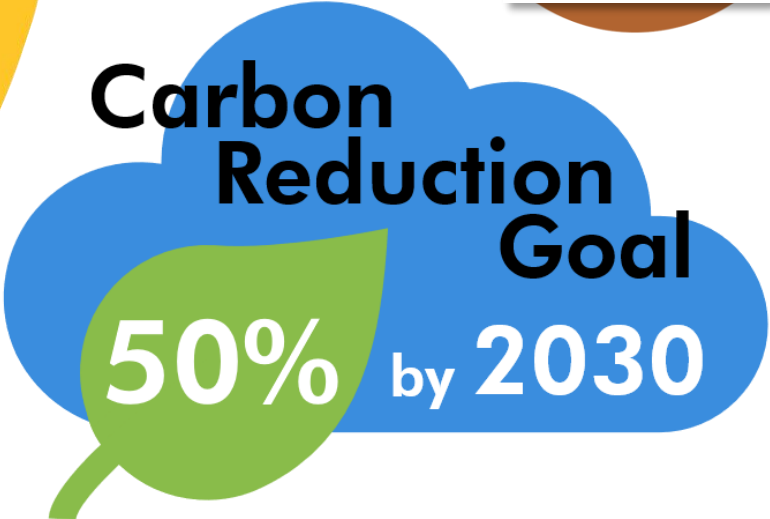
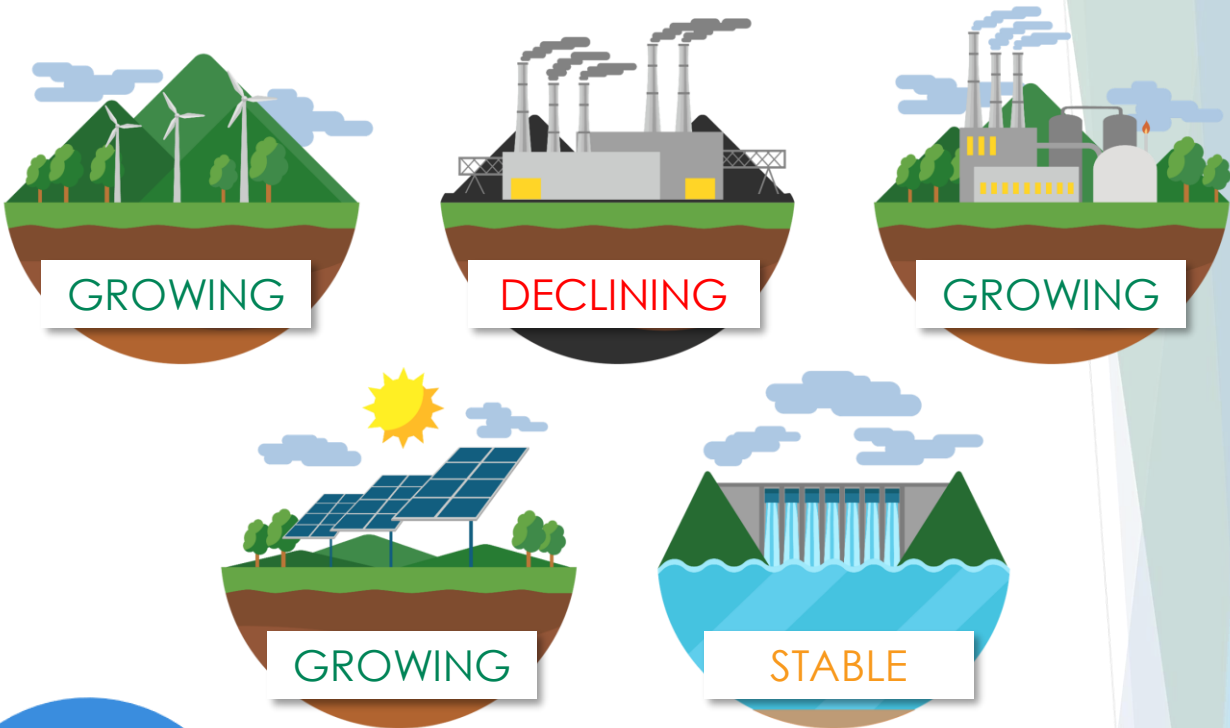
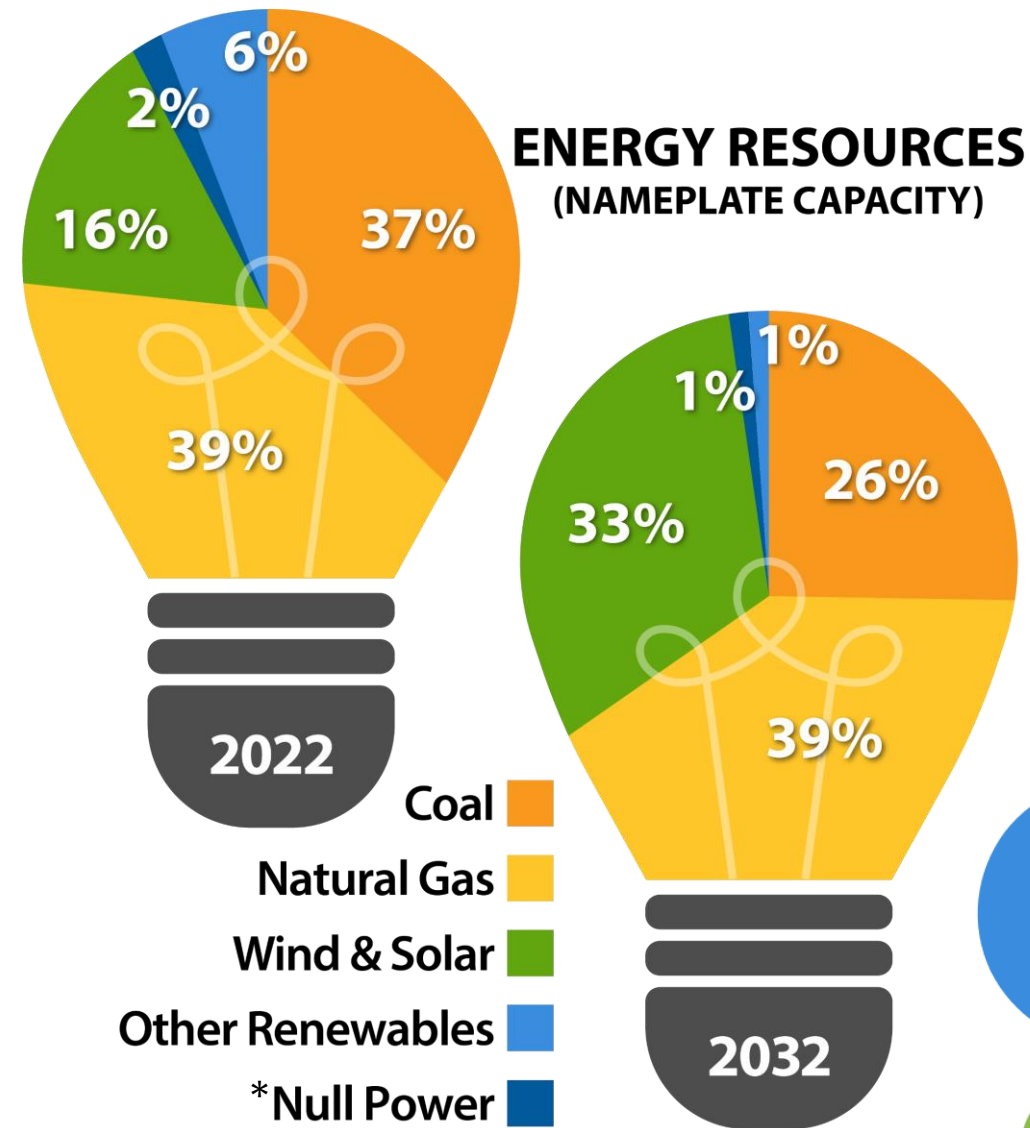


Safe, Reliable and Cost-Effective Energy for the Future

- ▶ We will take a balanced and measured approach to carbon reduction
- ▶ Investment is trending toward renewable energy
- ▶ We must ensure a reliable and affordable flow of electricity
 - ▶ Innovation will drive the transition.
 - ▶ Traditional resources will keep the light on
- ▶ “All of the above” approach
 - ▶ Retiring coal plants within MISO
 - ▶ Natural gas = lower CO2 emissions + renewable-enabling (can ramp up/down quickly)
 - ▶ Add renewable
 - ▶ Consider advanced nuclear



Dairyland's Current Energy Mix



Diversification through load growth, natural gas and renewable additions

*Renewable energy resource without ownership of Renewable Energy Credits (RECs)

Generation Resources



387
MW

John P. Madgett Station (JPM)

- Coal
- 1979
- Alma, WI



165
MW*

Weston #4

*Dairyland's share
(30% ownership)

- Coal
- 2008
- Wausau, WI



74
MW

Elk Mound Combustion Turbines

- Natural gas/oil
- 2001
- Chippewa Co., WI



503
MW

RockGen Energy Center

- Natural gas/oil
- 2021 (Acquired)
- Cambridge, WI

Renewable Generation Resources (Owned and Contracted)

Flambeau Hydroelectric Station

- 18.8 MW
- Ladysmith, WI



Sartell Hydro Station

- 10 MW
- Sartell, MN



Renewable Generation Resources (Contracted)



Solar

Small Solar (40 sites)	44.2 MW
------------------------	---------

Badger State Solar*	149 MW
---------------------	--------

*Expected online in 2025



Wind

Quilt Block	98 MW
Tatanka Ridge	51.6 MW
Winnebago	20 MW
Adams	17.4 MW
Other wind*	20.4 MW

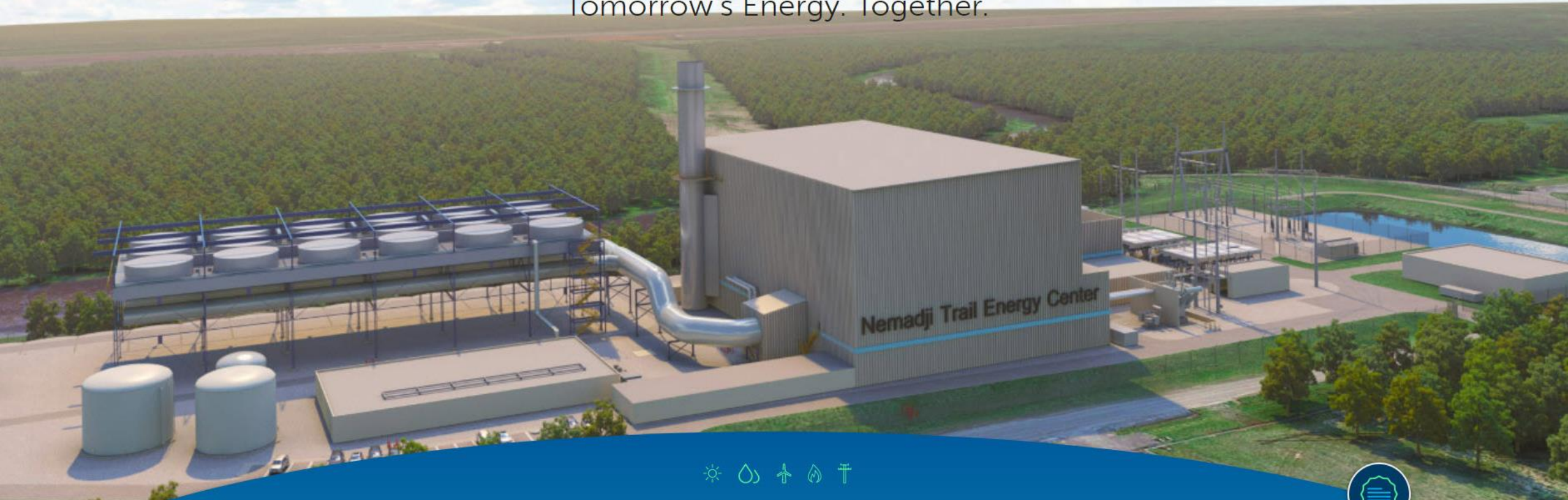


Landfill Gas

Timberline Trail	5.6 MW
Central Disposal	4.8 MW

Nemadji Trail Energy Center

Tomorrow's Energy. Together.



PLANNING FOR THE FUTURE

Minnesota Power, Dairyland Power Cooperative and Basin Electric Power Cooperative are building a state-of-the-art natural gas plant in Superior, Wisconsin, to ensure the delivery of safe, reliable and affordable energy to our customers and members.



Nemadji Trail Energy Center (NTEC)

- ▶ Remains in review by the Rural Utilities Service (RUS) awaiting a Finding of No Significant Impact (FONSI) under the federal National Environmental Policy Act (NEPA)
- ▶ Original FONSI issued in 2021, then rescinded after the Sierra Club petitioned RUS to explore climate change impacts
 - ▶ Risk of further delay by RUS, which would impact construction start and in-service dates

NuScale

- ▶ Memorandum of Understanding (MOU) entered with NuScale
- ▶ Long-term review of nuclear as non-carbon emitting 24/7 option through small modular reactor (SMR) technology
- ▶ Coal and gas needed for transition and integration of renewable energy

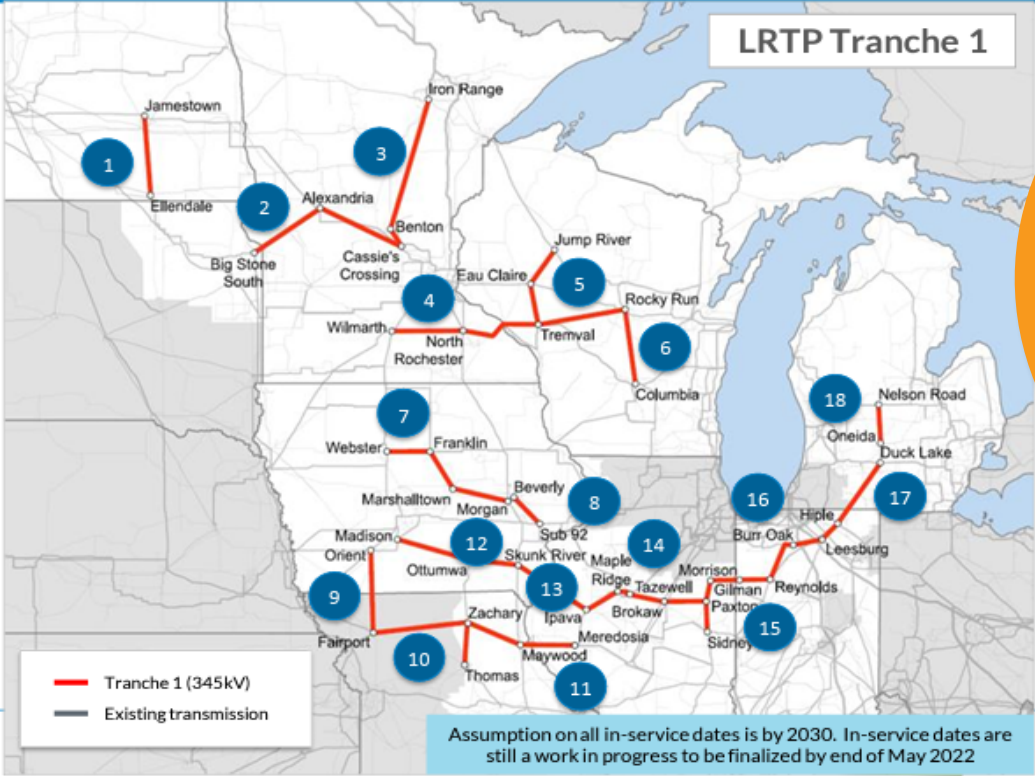


MISO's Regional Transmission Plan in 2022

Preliminary project cost estimates for LRTP Tranche 1 is \$10.4 B for projects located across the MISO Midwest subregion

ID	Project Description	Est. Cost (\$M, 2022)
1	Jamestown – Ellendale	\$420M
2	Big Stone South – Alexandria – Cassie’s Crossing	\$595M
3	Iron Range – Benton County – Cassie’s Crossing	\$853M
4	Wilmarth – North Rochester – Tremval	\$718M
5	Tremval – Eau Claire – Jump River	\$575M
6	Tremval – Rocky Run – Columbia	\$673M
7	Webster – Franklin – Marshalltown – Morgan Valley	\$716M
8	Beverly – Sub 92	\$178M
9	Orient – Denny – Fairport	\$561M
10	Denny – Zachary – Thomas Hill – Maywood	\$1,115M
11	Maywood – Meredosia	\$356M
12	Madison – Ottumwa – Skunk River	\$683M
13	Skunk River – Ipava	\$600M
14	Ipava – Maple Ridge – Tazewell – Brokaw – Paxton East	\$640M
15	Sidney – Paxson East – Gilman South – Morrison Ditch	\$533M
16	Morrison Ditch – Reynolds – Burr Oak – Leesburg – Hiple	\$374M
17	Hiple – Duck Lake	\$488M
18	Oneida – Nelson Rd.	\$302M
Total Project Portfolio Cost		\$10,380

4 Costs as of 4/6/2022, and are subject to change (costs represent “overnight” costs)



18 345 kV
Transmission
Projects
For \$10.4
Billion

The preliminary analysis indicates total economic benefits significantly exceed cost of the Tranche 1 LRTP portfolio

Regional Transmission Plan

- ▶ Dairyland Projects:
 - ▶ Mississippi River – Tremval 345 kV (~35 miles)
 - ▶ Kellogg – Wabaco 161 kV (~10 miles)
 - ▶ Kellogg 161/69 kV Substation
- ▶ ~\$200M of projects
- ▶ Target complete by 2028-2030
- ▶ Begin regulatory permitting focus in 2023
- ▶ MISO also looking at a Tranche 2 - ~\$10B more





General Manager's
Report
Pages 10, 11, and 17

Aaron Torud

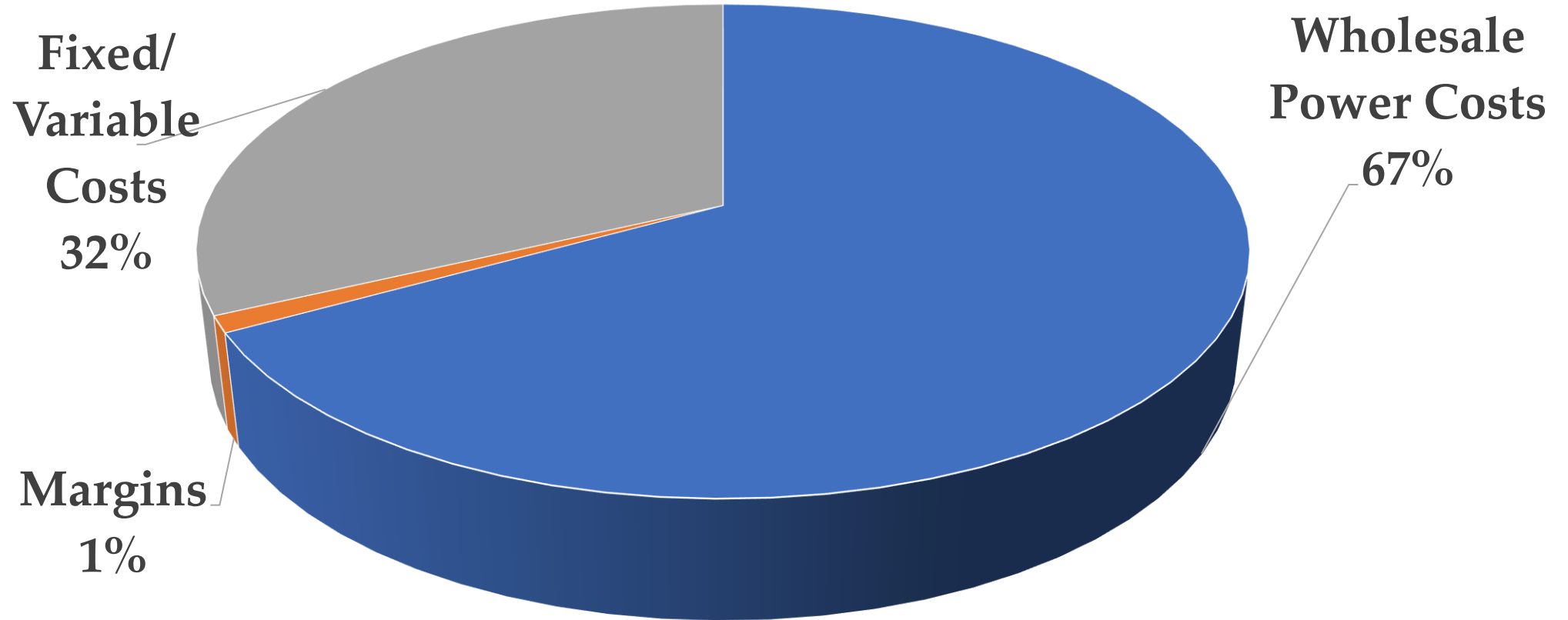


December 15 Storm Left
Over 9,000 Members
Without Power

*Right-of-Way Clearing
Played Key Role*

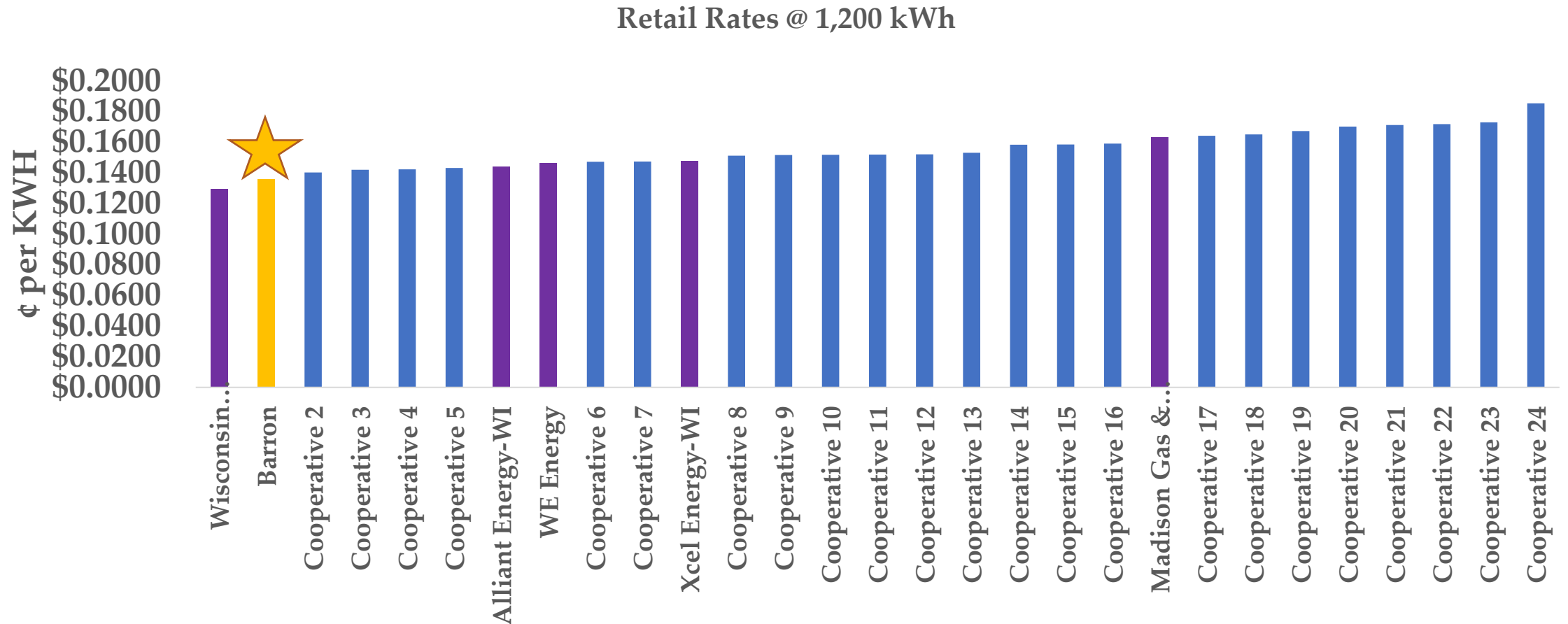


Where the Dollar Goes



How Barron Electric Cooperative Rates Compare to Utilities and Cooperatives in the State

Includes facilities charge, energy charge, and taxes divided by kilowatt hours consumed



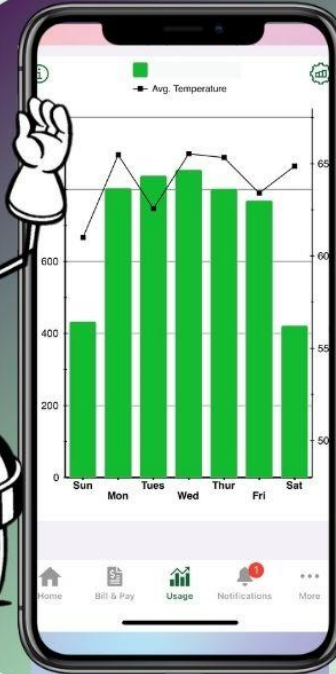
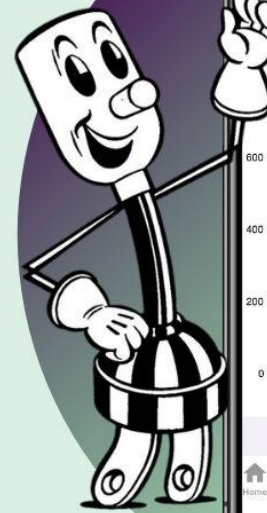
Barron Electric's New Rates Will Be Reflected on May 1 Bill

Rising costs and investment in plant to deliver safe, reliable power resulted in a 2.7% rate increase

Average member using 1,200 kWh will see an increase of \$4.80 per month



- *Pay Your Bill*
- *View Usage*
- *Report & View Outages*
- *Find ways to lower your bill*



View Your
Usage
Online with
Smarthub
App



Sign Up Today!

Your
SmartHub
account
gives you
access to
board
minutes,
bylaws, the
Form 990
and rates

Please see below to view Barron Electric Cooperative's Board Meeting Minutes, Bylaws, Form 990, and Rates.

Board Meeting Minutes

2023	2022	2021
2020	2019	2018

January 2023

MINUTES OF THE BOARD OF DIRECTORS OF BARRON ELECTRIC COOPERATIVE January 31, 2023

Call to Order

The regular meeting of the Board of Directors of Barron Electric Cooperative was held at the cooperative headquarters on January 31, 2023. The meeting was called to order at 9:30 a.m. by President Cook. Board members present included Baker, Bol, Cook, Effertz, Kessler, Kuhl, Mandel, Olson, and Warwick.

Others present were General Manager Torud, and Staff Members Steines & Straw.

Approval of Agenda

Director Baker moved to amend the agenda by moving the following agenda items: DPC District Meeting, NRECA Legislative Conference, WECA Lobby Days and April Board Meeting to after the Safety Message by Director Warwick. The agenda was approved as amended.

Safety Message

Director Warwick gave a safety message.

DPC District Meeting

The DPC District Meeting will be held on February 14, 2023, at Jump River Electric Cooperative. Directors attending will be Baker, Bol, Cook, Effertz, Kuhl and Warwick, as well as, General Manager Torud, and Director of Member Services Beaudette.

Barron Electric Bylaws

Bylaws

Form - 990

Form 990

Rates

Rates

Concern for Community

- Committed 190 hours of Community Service
- Cooperative Matched Employee Donations - \$8,700
- Nearly \$40,000 donated from Federated Youth Foundation in 2022
 - Consists of Unclaimed Capital Credits



\$5,000 donation helps build new fire hall south of Birchwood



President's Report Pages 10, 11, and 17

Randy Cook



Safety is
Our #1
Priority



Reliability

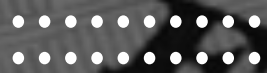
- Replacing underground wire
- Updating the infrastructure
 - Changing poles
 - Converting overhead to underground
- Right-of-Way Clearing





Affordability

- Meeting with legislators to ensure they are working for the best interest of our members
- Investing in technology
- Offering energy-efficient programs and rebates to help members save money



Cashback Credits

- More than \$2,000,000 returned in 2022
- Largest return in history of the cooperative
 - Includes Barron Electric Cashback Credits & Nuclear Waste Policy Act Refund
- Over \$33 Million returned to members since 1965



Member Satisfaction Survey

- Nearly 1,300 responses
- Great feedback

How We Compare

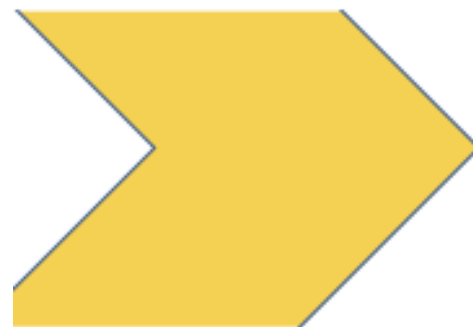
Our American
Customer Satisfaction
Index (ACSI) Score
from you, the members





Planning for the Future

District Map Page 14

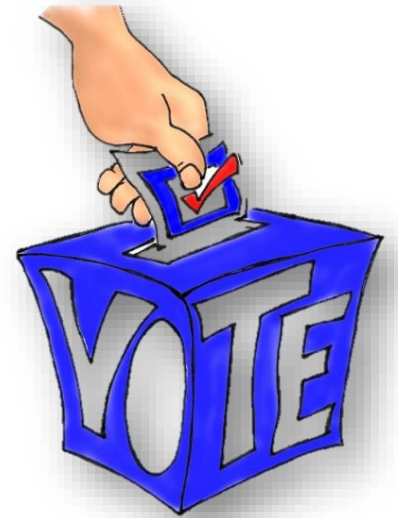


Barron Electric's Service Territory

			Brooklyn	Gull Lake	Stinnett	Hayward	
	Scott	Casey	Trego	Spring Brook	Bass Lake	Bass Lake	
	Rusk	Evergreen	Spooner	Crystal	Stone Lake	Sand Lake	
	Dewey	Bashaw	Beaver Brook	Madge	Birchwood		
	Roosevelt	Barronett	Sarona	Long Lake	Birchwood		
	Maple Plain	Lakeland	Bear Lake	Oak Grove	Cedar Lake		
	Crystal Lake	Cumberland	Stanford	Rice Lake	Doyle		
	Almena	Clinton	Barron	Stanley	Sumner	Strickland	Stubbs
Clayton	Turtle Lake	Arland	Maple Grove	Prairie Lake	Chetek	Rusk	Big Bend
Clear Lake	Vance Creek	Prairie Farm	Dallas	Sioux Creek	Dovre	Sampson	
	New Haven	Sheridan		Sand Creek			

Tellers

- Christine Broten
- Richard Broten
- Dick Fankhauser
- Mary Froehlich
- Delores LaFaive
- Ken LaFaive
- Mary Ann Ludwikowski
- Kevin Reinke
- Nancy Reinke
- Sharilyn Wissink




Qualifications of a Director Per Cooperative Bylaws Article IV, Section 3

- a) Must be a member and a bona fide resident of the district and on premises served by the Cooperative at his or her primary residence, and that residence is within the director district which he or she has been nominated or elected to represent
- b) Can not be employed or financially interested in a competing business selling electric energy or engaged in selling electrical or plumbing appliances, fixtures, or supplies to the members
- c) Must not be employed by the Cooperative within the last five years
- d) Must not have been convicted of a felony or misdemeanor involving a breach of trust during the past five years preceding election or appointment as a director
- e) May not have five years preceding election or appointment as a director pursued any litigation against the Cooperative or any of its employees or directors, or who is default on any obligation owed to the Cooperative

A large orange circle is positioned on the left side of the slide, partially cut off by the edge.

Nomination Methods

- From the floor by a member living in your district
 - By petition signed by 10 members living in the district you wish to represent
- 
- A series of yellow dashed lines are located in the bottom right corner of the slide, forming a curved, upward-pointing shape.



-
- Candidates will be allowed two minutes to speak
 - Anyone speaking on their behalf will also have two minutes to speak

New Business

